# DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT DIVISION OF COMMUNITY AFFAIRS

**HOME Investment Partnerships Program** 

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**HOME** MANAGEMENT MEMORANDUM

HOME Investment Partnerships Program Memorandum Number: 03-05

August 30, 2003 CORRECTION: Revised Dates

**To:** All Interested Parties

From: Wayne Walker

**HOME Section Chief** 

**Re:** HOME's 2003 NOFA and Application Timeframes

Although the State HOME Program had not planned to release the 2003 HOME Notice of Funding Availability (NOFA) until November, I am pleased to announce that we now anticipate publication of the NOFA on September 15, 2003. Applications will be accepted according to the timeframes published in the NOFA. However, for your planning purposes a list of preliminary dates are listed in this memo. Applications will only be accepted from State HOME eligible cities, counties, and State-certified Community Housing Development Organizations (CHDOs) with proposed projects and/or programs located in eligible jurisdictions. The NOFA will include the list of State HOME-eligible jurisdictions.

Please note that this management memo is not the NOFA. Rather, this memo is being provided in advance of the actual NOFA announcement date, so that you may begin to make appropriate plans. The NOFA will be mailed to the same mailing list used for this mailing.

At this time, the HOME Program preliminary application limits are as follows:

#### Projects:

- \$3.5 million for new construction rental projects that do not propose using 9% tax credits
- \$1 million for new construction rental projects that propose using 9% tax credits
- \$1 million for rental rehabilitation projects, rental acquisition projects, and rental acquisition and rehabilitation projects
- \$600,000 for homeownership projects

## Programs:

- \$600,000 for Rehabilitation and Homeowner Programs, if no milestones have been missed
- \$400,000 for Rehabilitation and Homeowner Programs, if any milestone has been missed
- 250,000 for Tenant Based Rental Assistance

<u>Preliminary Schedule of Significant Events (dates may be changed, please double check these dates when you receive the 2003 NOFA).</u>

NOFA Mailing Date: September 15, 2003

NOFA Workshops: October 8 or 9, 2003 – Sacramento Only

Application deadline: November 17, 2003 Award announcement date: February 2004

## Workshop Information

If you would like to attend the 2003 HOME NOFA Training Workshops (held only in Sacramento this year) you must complete the attached "fax-it-back" form or e-mail the information to HOME@hcd.ca.gov. This form or e-mail will serve to reserve your place at one of the NOFA Workshops. You will be notified of the exact workshop location at a later date.

The two one day workshops will be offered and the hours will be 8:30 a.m. to 4:00 p.m.

The 2003 Training Manual and Application will be available at the NOFA Workshops, and will also be posted on the HOME web site at <a href="https://www.hcd.ca.gov/ca/home">www.hcd.ca.gov/ca/home</a> (it has not been posted yet). We strongly recommend that you attend one of the workshops. If you are unable to do so, you can copy the training manual, application and any hand-outs from the web site.

#### **CHDO** Certification

A reminder for CHDOs whose certifications expire prior to the November 17, 2003 application deadline and for potential new CHDOs: the Department must receive your certification or recertification application no later than close of business November 17, 2003, or your funding application will not be reviewed. Any awards will be contingent upon certification or recertification approval.

## While you wait for the NOFA to be mailed

If you are new to the HOME Program, we suggest that you look at the HOME Program pages at the State HCD website, <a href="www.hcd.ca.gov/ca/home">www.hcd.ca.gov/ca/home</a>, and open the file "2003 Notice of Funding Availability" (NOFA). Although this is last year's NOFA, and there will be changes for the 2003 NOFA, you may find that document helpful in thinking about your possible application. The 2003 NOFA will be posted on the web page on September 15, 2003.

State HOME staff is available to answer any questions you may have at (916) 322-0356.